

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

2026

The governing body of

**City of Edgerton**

will meet on August 28, 2025 at 7:00 PM at City Hall 404 E. Nelson, Edgerton, KS 66021 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at City Hall 404 E. Nelson, Edgerton, KS 66021 and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	4,816,918	29.753	5,935,485	29.672	8,483,599	2,787,420	29.602
Debt Service	302,835		663,380		1,081,624		
Special Highway	46,906		47,000		47,000		
Special Parks & Rec					37,328		
Edgerton Office TIF					148		
Homestead TIF Redev Dist A					155,213		
Homestead TIF Proj Plan A1	135,002		180,861		174,373		
Homestead TIF Redev Dist B					3,059		
Homestead TIF Proj Plan B1	66,258		27,453		152,184		
Dwyer Farms RHID					69,717		
Water Utility	534,841		593,201		1,044,068		
Sewer Utility	847,257		1,021,511		1,957,634		
Non-Budgeted Funds-A	4,458,588						
Non-Budgeted Funds-B	8,671,850						
Non-Budgeted Funds-C	6,706,968						
Non-Budgeted Funds-D	194,197						
Non-Budgeted Funds-E	1,130,781						
<b>Totals</b>	<b>27,912,401</b>	<b>29.753</b>	<b>8,468,891</b>	<b>29.672</b>	<b>13,205,947</b>	<b>2,787,420</b>	<b>29.602</b>
<i>Revenue Neutral Rate**</i>							<i>25.965</i>
Less: Transfers	498,949		756,035		5,127,034		
Net Expenditure	27,413,452		7,712,856		8,078,913		
Total Tax Levied	1,789,514		2,444,546		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	60,157,378		82,385,426		94,162,993		
Outstanding Indebtedness, January 1,							
2023			2024		2025		
G.O. Bonds	10,298,000		19,498,000		17,890,000		
Revenue Bonds	27,450,001		28,095,001		29,215,001		
Other	3,361,209		3,361,209		3,361,209		
Lease Purchase Principal	0		0		0		
Total	41,109,210		50,954,210		50,466,210		

\*Tax rates are expressed in mills  
\*\*Revenue Neutral Rate as defined by KSA 79-2988

Beth Linn  
City Official Title: City Administrator