

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2027

The governing body of

City of Edgerton

will meet on August 27, 2026 at 7:00 PM at City Hall 404 E. Nelson, Edgerton, KS 66021 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at City Hall 404 E. Nelson, Edgerton, KS 66021 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget Year for 2027		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	5,446,453	29.672	6,320,710	29.592	10,516,146	3,940,620	29.592
Debt Service	663,380		920,117		974,914		
Special Highway	46,455		46,000		46,000		
Special Parks & Rec					46,970		
Edgerton Office TIF					331		
Homestead TIF Redev Dist A					176,389		
Homestead TIF Proj Plan A1	179,011		172,893		191,626		
Homestead TIF Redev Dist B					6,044		
Homestead TIF Proj Plan B1	26,820		30,384		275,495		
Dwyer Farms RHID			69,717		339,583		
Stormwater & Streets					1,162,000		
Water Utility	585,511		774,284		1,172,710		
Sewer Utility	887,354		1,025,291		2,256,461		
Non-Budgeted Funds-A	5,724,265						
Non-Budgeted Funds-B	6,271,634						
Non-Budgeted Funds-C	2,840,402						
Non-Budgeted Funds-D	252,861						
Non-Budgeted Funds-E	203,752						
Non-Budgeted Funds-F	30,898						
Totals	23,158,796	29.672	9,359,396	29.592	17,164,669	3,940,620	29.592
Revenue Neutral Rate**							20.932
Less: Transfers	873,702		1,764,927		4,525,521		
Net Expenditure	22,285,094		7,594,469		12,639,148		
Total Tax Levied	2,444,546		2,787,420		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	82,385,426		94,194,186		133,165,056		
Outstanding Indebtedness, January 1,	2024		2025		2026		
G.O. Bonds	19,498,000		17,890,000		16,770,000		
Revenue Bonds	28,095,001		29,215,001		21,293,398		
Other	3,361,209		3,361,209		4,109,713		
Lease Purchase Principal	0		0		0		
Total	50,954,210		50,466,210		42,173,111		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Beth Linn
City Official Title: City Administrator