

City of Edgerton
General Fund

Mill Rate:	30.881	30.381	29.913		29.669 calculated
Revenue from 1 Mill:	\$62,557	\$51,804	\$54,323		\$59,231 est.
	2020 Budget	2021 Budget	2022 Budget	2022 Estimate	2023 Recommended
Balance 1/1	\$ 1,617,667	\$ 1,582,699	\$ 1,855,359	\$ 2,098,780	\$ 1,901,407
Revenues:					
Ad Valorem Tax	1,931,860	1,573,849	1,624,996	100%	1,757,393
City TIF Increment	-	-	(38,158)	100%	(50,425)
LPKC PILOT	483,853	545,837	589,332	100%	620,119
Delinquent Tax	-	-	-	-	-
Motor Vehicle Tax	52,969	52,830	52,830	100%	53,576
Recreational Vehicle Tax	933	835	835	100%	823
16/20M Vehicle Tax	372	375	375	100%	488
Local Alcoholic Liquor Tax	2,780	2,780	5,000	180%	9,000
City 1% Use Tax	113,600	182,000	200,000	127%	253,000
County Use Tax	70,000	70,000	100,000	117%	122,000
City 1% Sales Tax	431,000	471,000	485,000	109%	540,000
County Sales Tax	334,000	322,000	375,000	99%	380,000
Franchise Tax	110,000	110,000	180,000	111%	199,000
Licenses & Permits	756,300	321,000	224,000	100%	224,000
Charges for Services	118,000	118,000	98,700	110%	85,470
Fines & Forfeitures	30,000	30,000	75,000	107%	80,000
Reimbursements	-	-	-	-	-
Investment Income	15,000	17,000	15,000	100%	15,000
Total Revenue	\$ 4,450,667	\$ 3,817,506	\$ 3,987,910	104%	\$ 4,289,444
Expenditures:					
General Government	961,959	983,479	1,050,748	93%	1,138,238
Law Enforcement	502,868	507,043	556,036	100%	572,719
Public Works	615,625	597,835	565,620	99%	721,645
Parks	253,490	264,727	315,043	97%	336,947
Facilities	115,450	126,325	143,570	97%	142,424
Fleet Maintenance	51,200	54,200	52,700	97%	62,250
Community Development	356,153	334,048	387,348	99%	494,000
Economic Development	507,200	502,200	506,700	99%	494,775
Information Technology	57,631	49,587	81,872	98%	89,167
Employee Benefits	484,532	556,209	555,093	94%	602,718
Total Expenditures	\$ 3,906,108	\$ 3,975,653	\$ 4,214,730	97%	\$ 4,654,883
Revenues Over(Under) Expenditures	\$ 544,559	\$ (158,147)	\$ (226,820)		\$ (365,439)
Other Financing Sources & Uses					
Transfers from Other funds:					
Transfer from Capital Projects Fund	\$ -	\$ -	\$ -	-	\$ -
Transfer from TIF Funds-City TIF Fee	\$ -	\$ -	\$ 17,656	264%	\$ 5,343
Transfers to Other Funds:					
Transfer to Equipment Reserve Fund-General	(325,000)	(125,000)	(125,000)	100%	(125,000)
Transfer to Mayor's Holiday Fund	-	-	-		-
Transfer to Capital Projects Fund	(273,441)	(66,500)	(195,000)	100%	-
Total Other Financing Sources & Uses	\$ (598,441)	\$ (191,500)	\$ (302,344)		\$ (119,657)
Balance 12/31	\$ 1,563,785	\$ 1,233,052	\$ 1,326,195	\$ 1,901,407	\$ 1,416,310

Undesignated Reserve:	\$ 666,504	\$ 741,330
Portion Designated for Self-Insured Losses:	\$ 50,000	\$ 50,000
Reserve Per Policy - 17% of Budgeted Expenditures:	\$ 716,504	\$ 791,330
Unencumbered Cash Over(Under) Requirement:	\$ 1,184,902	\$ 624,980
Undesignated Reserve:	\$ 1,003,683	\$ 1,113,721
Portion Designated for Self-Insured Losses:	\$ 50,000	\$ 50,000
Reserve Per Policy - 25% of Budgeted Expenditures:	\$ 1,053,683	\$ 1,163,721
Unencumbered Cash Over(Under) Requirement:	\$ 847,724	\$ 252,590

Funding Sources: Property tax, sales tax, franchise fees, user fees and charges

Expenditures: General operations of the City