

City of Edgerton Sewer Fund

	2020 Budget	2021 Budget	2022 Budget	2022 Estimate	2023 Recommended
Balance 1/1	\$ 476,681	\$ 413,698	\$ 338,155	\$ 577,918	\$ 456,410
Revenues:					
Licenses & Permits	-	-	-	-	100
Charges for Services	741,000	682,408	761,529	94%	704,931
Reimbursements	-	-	-	-	-
Bond Proceeds	-	-	-	-	-
Investment Income	3,500	3,500	3,500	100%	3,500
Total Revenue	\$ 744,500	\$ 685,908	\$ 765,029	94%	\$ 708,531
Expenditures:					
Fleet Maintenance	4,700	5,700	6,075	95%	6,075
Information Technology	33,326	25,499	49,879	95%	51,738
Treatment Plant	204,945	198,330	195,674	126%	193,772
Sewer Line Maintenance	7,100	10,700	11,700	95%	11,700
Lift Stations/Vaults	21,114	29,967	34,562	95%	35,756
Administrative - Sewer	223,811	214,858	224,738	90%	235,028
Employee Benefits	56,193	61,513	63,261	79%	65,055
Debt Service	94,438	94,438	94,438	100%	194,438
Total Expenditures	\$ 645,627	\$ 641,005	\$ 680,327	102%	\$ 793,562
Revenues Over(Under) Expenditures	\$ 98,873	\$ 44,903	\$ 84,702		\$ (85,031)
Other Financing Sources & Uses:					
Transfers from Other funds:					
Transfer from Sewer Reserve Fund	-	-	-	-	-
Transfer from LPKC Phase I Maintenance Fee	-	-	-	-	194,438
Transfer from Capital Projects Fund	-	-	-	-	-
Transfers to Other Funds:					
Transfer to Equipment Reserve Fund-Sewer	(50,000)	(50,000)	(25,000)	100%	-
Transfer to Capital Projects Fund	(100,000)	(118,000)	(125,000)	100%	(50,000)
Total Other Financing Sources & Uses	\$ (150,000)	\$ (168,000)	\$ (150,000)	100%	\$ 144,438
Balance 12/31	\$ 425,554	\$ 290,601	\$ 272,857	\$ 456,410	\$ 515,817
<i>Reserve Per Policy - 17% of Budgeted Expenditures:</i>	\$	115,656	\$	134,906	
<i>Unencumbered Cash Over(Under) Requirement:</i>	\$	340,754	\$	380,911	
<i>Reserve Per Policy - 25% of Budgeted Expenditures:</i>	\$	170,082	\$	198,391	
<i>Unencumbered Cash Over(Under) Requirement:</i>	\$	286,328	\$	317,427	

Funding Sources: Charges to users of the City's sewer system

Expenditures: Sewer system operation and maintenance