

City of Edgerton Water Fund

	2020 Budget	2021 Budget	2022 Budget	2022 Estimate	2023 Recommended
Balance 1/1	\$ 219,376	\$ 225,037	\$ 176,502	\$ 168,723	\$ 137,901
Revenues:					
Charges for Services	462,450	482,450	462,222	101%	487,630
Fines & Forfeitures	23,000	20,000	20,000	100%	20,000
Reimbursements	-	-	-	-	-
Investment Income	2,000	2,500	2,500	100%	2,500
Total Revenue	\$ 487,450	\$ 504,950	\$ 484,722	101%	\$ 510,130
Expenditures:					
Fleet Maintenance	4,200	5,700	6,075	95%	6,075
Information Technology	32,559	25,379	49,878	95%	51,738
Production	175,000	175,000	175,000	95%	175,000
Distribution	46,740	54,130	54,505	95%	63,030
Administrative - Water	125,815	132,715	143,054	99%	150,151
Employee Benefits	32,042	35,143	36,429	94%	37,938
Debt Service	97,345	97,349	56,153	100%	14,957
Total Expenditures	\$ 513,701	\$ 525,416	\$ 521,094	97%	\$ 498,889
Revenues Over(Under) Expenditures	\$ (26,251)	\$ (20,466)	\$ (36,372)		\$ 11,241
Other Financing Sources & Uses:					
Transfers from Other funds:					
Transfer from Water Reserve Fund	-	-	-	0%	-
Transfer from Capital Projects Fund	-	-	-	0%	-
Transfers to Other Funds:					
Transfer to Equipment Reserve Fund-Water	-	-	(25,000)	60%	(15,000)
Transfer to Capital Projects Fund	-	-	-		-
Total Other Financing Sources & Uses	\$ -	\$ -	\$ (25,000)	60%	\$ (15,000)
Balance 12/31	\$ 193,125	\$ 204,571	\$ 115,130	\$ 137,901	\$ 134,142
<i>Reserve Per Policy - 17% of Budgeted Expenditures:</i>	\$ 88,586	\$ 84,811			
<i>Unencumbered Cash Over(Under) Requirement:</i>	\$ 49,315	\$ 49,331			
<i>Reserve Per Policy - 25% of Budgeted Expenditures:</i>	\$ 130,274	\$ 124,722			
<i>Unencumbered Cash Over(Under) Requirement:</i>	\$ 7,628	\$ 9,420			

Funding Sources: Charges to users of the City's water system

Expenditures: Water system operation and maintenance